

**Muscatine Power and Water**

**Electric Utility**

**Statement of Revenues, Expenses and Changes in Net Position**

**August 2017**

**Muscatine Power and Water  
Electric Utility**

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**Muscatine Power and Water - Electric Utility**  
**Classification of Electric Energy/Steam Sales**  
**Current Month - August 2017**

	<u>Budget Estimate</u>	<u>% Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>% Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>KWH Generated and Sold</u></b>					
Gross Generation	78,209,280	(6.9)	72,845,604	(35.3)	112,515,894
Less: Plant Use	7,187,040	3.5	7,437,922	(35.2)	11,472,800
Net Generation/Wholesale Sales	71,022,240	(7.9)	65,407,682	(35.3)	101,043,094
Wholesale Sales - Wind	2,171,408	11.0	2,409,892	---	---
Total Wholesale Sales	<u>73,193,648</u>	(7.3)	<u>67,817,574</u>	(32.9)	<u>101,043,094</u>
<b><u>Net Capacity Factors</u></b>					
Unit 9	60.00	(10.6)	53.63	(18.5)	65.84
Unit 8/8A	---	---	---	---	60.56
Unit 7	---	---	15.79	(25.3)	21.15
Total Plant	49.04	(19.5)	39.47	(34.9)	60.60
<b><u>KWH Distribution</u></b>					
Residential	11,379,981	(8.1)	10,455,863	(12.4)	11,939,353
Commercial I	3,625,352	1.4	3,677,107	(2.9)	3,787,443
Commercial II	8,630,924	(4.5)	8,245,060	(0.4)	8,281,500
Industrial I	13,178,425	1.1	13,323,480	2.4	13,010,500
Industrial II	38,500,000	1.7	39,151,798	7.8	36,303,716
City Enterprise Funds	418,162	(2.1)	409,281	(5.6)	433,690
Water & Communications Utilities	<u>1,635,586</u>	(14.0)	<u>1,407,398</u>	(15.6)	<u>1,668,216</u>
Native System Sales	77,368,430	(0.9)	76,669,987	1.7	75,424,418
City Lighting	109,915	54.2	169,496	9.1	155,332
City Buildings	550,813	11.9	616,293	10.8	556,367
Offline Power Plant Usage	394,320	33.7	527,103	2.3X	159,240
Losses & Cycle Billing	<u>2,362,487</u>	(47.1)	<u>1,248,873</u>	(52.7)	<u>2,639,737</u>
Total Native System KWH					
Distributed	80,785,965	(1.9)	79,231,752	0.4	78,935,094
Wind KWH Purchases	<u>2,171,408</u>	11.0	<u>2,409,892</u>	---	<u>---</u>
Total Purchased Power KWH	<u>82,957,373</u>	(1.6)	<u>81,641,644</u>	3.4	<u>78,935,094</u>
<b><u>STEAM SALES - 1,000 lbs</u></b>	<b><u>---</u></b>	<b><u>---</u></b>	<b><u>---</u></b>	<b><u>---</u></b>	<b><u>274,966</u></b>

**Muscatine Power and Water - Electric Utility**  
**Classification of Electric Energy/Steam Sales**  
**Calendar Year-to-Date - August 2017**

	<u>Budget Estimate</u>	<u>% Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>% Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>KWH Generated and Sold</u></b>					
Gross Generation	608,558,659	(3.9)	585,061,235	(9.5)	646,760,639
Less: Plant Use	<u>62,697,000</u>	(1.0)	<u>62,099,492</u>	(17.1)	<u>74,925,980</u>
Net Generation/Wholesale Sales	<u>545,861,659</u>	(4.2)	<u>522,961,743</u>	(8.5)	<u>571,834,659</u>
Wholesale Sales - Wind	<u>30,777,516</u>	8.0	<u>33,247,640</u>	---	<u>---</u>
Total Wholesales Sales	<u><b>576,639,175</b></u>	(3.5)	<u><b>556,209,383</b></u>	(2.7)	<u><b>571,834,659</b></u>
<b><u>Net Capacity Factors</u></b>					
Unit 9	54.73	(11.1)	48.63	(3.4)	50.33
Unit 8/8A	43.84	(51.9)	21.07	(41.1)	35.79
Unit 7	0.89	18.7X	17.54	1.0X	8.73
Total Plant	48.09	(16.3)	40.25	(7.6)	43.57
<b><u>KWH Distribution</u></b>					
Residential	71,791,330	(5.8)	67,658,123	(5.4)	71,488,483
Commercial I	24,977,885	0.8	25,169,550	1.2	24,880,170
Commercial II	62,854,278	(3.4)	60,699,100	(6.8)	65,111,160
Industrial I	88,087,973	1.8	89,700,640	11.7	80,333,600
Industrial II	304,950,000	(1.1)	301,530,259	1.5	296,978,736
City Enterprise Funds	3,589,183	(2.0)	3,515,682	3.9	3,384,634
Water & Communications Utilities	<u>11,963,219</u>	(6.0)	<u>11,244,070</u>	(5.7)	<u>11,923,596</u>
Native System Sales	<u>568,213,868</u>	(1.5)	<u>559,517,424</u>	1.0	<u>554,100,379</u>
City Lighting	918,857	41.1	1,296,715	1.8	1,273,846
City Buildings	4,409,497	8.7	4,792,629	8.8	4,403,714
Offline Power Plant Usage	1,837,200	1.1X	3,925,260	66.5	2,358,115
Losses & Cycle Billing	<u>18,202,083</u>	(6.4)	<u>17,033,291</u>	(4.5)	<u>17,837,858</u>
Total Native System KWH					
Distributed	<u>593,581,505</u>	(1.2)	<u>586,565,319</u>	1.1	<u>579,973,912</u>
Wind KWH Purchases	<u>30,777,516</u>	8.0	<u>33,247,640</u>	---	<u>---</u>
Total Purchased Power KWH	<u><b>624,359,021</b></u>	(0.7)	<u><b>619,812,959</b></u>	6.9	<u><b>579,973,912</b></u>
<b>STEAM SALES - 1,000 lbs</b>	<u><b>997,619</b></u>	5.0	<u><b>1,047,098</b></u>	(45.6)	<u><b>1,924,816</b></u>

**Muscatine Power and Water - Electric Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Current Month - August 2017**

			% Increase (Decrease)		% Increase (Decrease) from Last		
	Budget	Estimate	Avg. Price	This Year	Avg. Price	Year	Last Year
							Avg. Price
<b>Sales of Electricity</b>							
Residential	\$1,236,524	\$ 108.66	(5.0)	\$1,174,736	\$ 112.35	(5.7)	\$1,245,189
Commercial I	380,114	0.10485	4.2	396,062	0.10771	3.1	384,131
Commercial II	721,097	0.08355	(5.7)	679,881	0.08246	3.9	654,570
Industrial I	838,864	0.06365	4.4	875,779	0.06573	9.9	797,156
Industrial II	2,092,896	0.05436	7.4	2,247,242	0.05740	18.5	1,895,793
City Enterprise Funds	34,322	0.08208	0.1	34,354	0.08394	3.6	33,176
Water & Communication Utilities	108,008	0.06604	(11.1)	95,969	0.06819	(5.5)	101,574
Native System Sales	5,411,825	0.06995	1.7	5,504,023	0.07179	7.7	5,111,589
Wholesale Sales	2,581,444	0.03527	(17.6)	2,127,526	0.03137	(47.7)	4,068,011
Energy Sales	7,993,269		(4.5)	7,631,549		(16.9)	9,179,600
<b>Steam Sales</b>	---	---	---	---	---	---	1,084,786
<b>Other Revenue</b>							
By-Product Revenue	32,465		76.3	57,230		8.6	52,715
Miscellaneous Revenue	53,365		50.3	80,234		9.8	73,072
Total Other Revenue	85,830		60.2	137,464		9.3	125,787
Operating Revenue	8,079,099		(3.8)	7,769,013		(25.2)	10,390,173
<b>Operating Expense</b>							
Purchased Power	2,332,078	0.02811	(1.6)	2,293,975	0.02810	(18.5)	2,813,029
Production Fuel	1,474,229		(11.2)	1,308,789		(50.4)	2,637,570
Emissions Allowance	---		---	11		(100.0)	47,183
Operation	2,044,328		(2.3)	1,997,326		(8.1)	2,174,019
Maintenance	672,891		(9.8)	607,225		(10.1)	675,348
Depreciation	957,139		(6.0)	900,004		7.5	837,341
Total Operating Expense	7,480,665		(5.0)	7,107,330		(22.6)	9,184,490
Operating Income	598,434		10.6	661,683		(45.1)	1,205,683
<b>Nonoperating Revenue (Expense)</b>							
Interest Income	8,978		3.2X	37,664		1.6X	14,614
Interest Expense	(400)		15.0	(460)		71.0	(269)
Total Nonoperating Revenue (Expense)	8,578		3.3X	37,204		1.6X	14,345
<b>Net Income Before Revenue Adjustment</b>	607,012		15.1	698,887		(42.7)	1,220,028
Capital Contributions	---		---	---		---	---
<b>Change in Net Position</b>	607,012		15.1	698,887		(42.7)	1,220,028
<b>Beginning Net Position</b>	124,398,959			126,988,386			123,909,072
<b>Ending Net Position</b>	<u>\$125,005,971</u>			<u>\$127,687,273</u>			<u>\$125,129,100</u>
Net Loss Before Rev Adj to Op Revenue	7.5			9.0			11.7
Change in Net Position to Operating Revenue	7.5			9.0			11.7

**Muscatine Power and Water - Electric Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Calendar Year-to-Date - August 2017**

	<b>Budget Estimate</b>	<b>Avg. Price</b>	<b>% Increase (Decrease) from Budget</b>	<b>This Year</b>	<b>Avg. Price</b>	<b>% Increase (Decrease) from Last Year</b>		
							<b>Last Year</b>	<b>Avg. Price</b>
<b>Sales of Electricity</b>								
Residential	\$7,684,295	\$ 0.10704	(1.2)	\$7,593,507	\$ 0.11223	0.6	\$7,549,459	\$ 0.10560
Commercial I	2,549,581	0.10207	3.2	2,631,106	0.10454	7.1	2,456,286	0.09872
Commercial II	5,140,567	0.08179	(4.2)	4,925,208	0.08114	(1.4)	4,996,805	0.07674
Industrial I	5,530,793	0.06279	6.2	5,871,070	0.06545	18.4	4,959,554	0.06174
Industrial II	15,850,306	0.05198	3.8	16,452,592	0.05456	10.8	14,852,443	0.05001
City Enterprise Funds	272,369	0.07589	---	272,258	0.07744	8.4	251,110	0.07419
Water & Communications Utilities	767,056	0.06412	(3.2)	742,381	0.06602	1.9	728,613	0.06111
Native System Sales	37,794,967	0.06652	1.8	38,488,122	0.06879	7.5	35,794,270	0.06460
Wholesale Sales	19,209,639	0.03331	1.4	19,470,895	0.03501	11.0	17,548,887	0.03069
Energy Sales	57,004,606		1.7	57,959,017		8.7	53,343,157	
<b>Steam Sales</b>	<b>4,095,826</b>	<b>4.11</b>	<b>(2.2)</b>	<b>4,005,118</b>	<b>3.82</b>	<b>(47.5)</b>	<b>7,628,999</b>	<b>3.96</b>
<b>Other Revenue</b>								
By-Product Revenue	195,751		(6.8)	182,372		(13.6)	211,135	
Miscellaneous Revenue	419,657		23.8	519,413		5.3	493,112	
Total Other Revenue	615,408		14.0	701,785		(0.3)	704,247	
Operating Revenue	61,715,840		1.5	62,665,920		1.6	61,676,403	
<b>Operating Expense</b>								
Purchased Power	17,113,448	0.02741	9.8	18,783,430	0.03030	25.9	14,920,221	0.02573
Production Fuel	12,925,103		(1.2)	12,768,512		(18.7)	15,712,504	
Emissions Allowance	298,102		(98.2)	5,374		(96.9)	171,226	
Operation	17,656,580		(9.3)	16,017,105		(3.0)	16,508,862	
Maintenance	9,010,157		(7.2)	8,362,735		42.4	5,871,363	
Depreciation	7,657,115		(6.0)	7,200,036		7.5	6,698,730	
Total Operating Expense	64,660,505		(2.4)	63,137,192		5.4	59,882,906	
Operating Income (Loss)	(2,944,665)		(84.0)	(471,272)		-1.3X	1,793,497	
<b>Nonoperating Revenue (Expense)</b>								
Interest Income	69,872		2.0X	210,905		1.0X	104,788	
Interest Expense	(3,200)		19.0	(3,807)		75.4	(2,170)	
Total Nonoperating Revenue (Expense)	66,672		2.1X	207,098		1.0X	102,618	
<b>Net Income (Loss) Before Revenue Adjustment and Capital Contributions</b>	<b>(2,877,993)</b>	<b>(90.8)</b>	<b>(264,174)</b>	<b>(264,174)</b>	<b>(264,174)</b>	<b>-1.1X</b>	<b>1,896,115</b>	<b>1,896,115</b>
Capital Contributions	---	---	---	63,483		(52.5)	133,577	
<b>Change in Net Position</b>	<b>(2,877,993)</b>	<b>(93.0)</b>	<b>(200,691)</b>	<b>(200,691)</b>	<b>(200,691)</b>	<b>-1.1X</b>	<b>2,029,692</b>	<b>2,029,692</b>
<b>Beginning Net Position</b>	<b>127,887,964</b>			<b>127,887,964</b>			<b>123,099,408</b>	<b>123,099,408</b>
<b>Ending Net Position</b>	<b>\$125,009,971</b>			<b>\$127,687,273</b>			<b>\$125,129,100</b>	<b>\$125,129,100</b>
Net Income (Loss) Before Rev Adj to Op Revenue	(4.7)			(0.4)			3.1	
Change in Net Position to Operating Revenue	(4.7)			(0.3)			3.3	

**Muscatine Power and Water - Electric Utility**  
**Statements of Net Position**  
**August 2017**

**ASSETS**

	<u>2017</u>	<u>2016</u>
<b>Current Assets:</b>		
Cash - interest bearing	\$35,543,206	\$15,744,955
Investments	15,550,000	17,251,329
Receivables:		
Consumer Accounts	6,790,369	6,422,978
Refined Coal	2,360,305	4,526,719
Wholesale	56,175	964,384
Steam Sales	---	1,085,149
Interest	74,894	64,570
Inventories	5,245,024	5,705,578
Fuel	8,134,826	13,794,803
Prepaid Expenses	<u>830,092</u>	<u>947,588</u>
	<u>74,584,891</u>	<u>66,508,053</u>
Total Current Assets	<u>74,584,891</u>	<u>66,508,053</u>
<b>Property and Equipment:</b>		
At Cost	429,227,288	423,553,048
Less Accumulated Depreciation	<u>356,820,960</u>	<u>347,193,945</u>
	<u>72,406,328</u>	<u>76,359,103</u>
Net Property and Equipment	<u>72,406,328</u>	<u>76,359,103</u>
<b>Other Assets:</b>		
Note Receivable - Communications Utility	9,044,287	9,523,335
Note Receivable - Water Utility	---	2,900,000
Joint Venture Rights	<u>100,165</u>	<u>110,002</u>
	<u>9,144,452</u>	<u>12,533,337</u>
Total Other Assets	<u>9,144,452</u>	<u>12,533,337</u>
<b>Deferred Outflows of Resources - Pension</b>		
Changes of Assumptions	2,764,049	2,764,049
Difference between projected and actual earnings on pension plan	3,171,557	575,136
Contributions subsequent to measurement date	<u>2,646,618</u>	<u>3,302,724</u>
	<u>8,582,224</u>	<u>6,641,909</u>
Total Deferred Outflows of Resources - Pension	<u>8,582,224</u>	<u>6,641,909</u>
<b>TOTAL ASSETS</b>	<u><u>\$164,717,895</u></u>	<u><u>\$162,042,402</u></u>

**Muscatine Power and Water - Electric Utility**  
**Statements of Net Position**  
**August 2017**

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION**

	<u>2017</u>	<u>2016</u>
<b>Current Liabilities:</b>		
<b>Unrestricted</b>		
Accounts Payable	\$3,734,499	\$6,789,285
Health & Dental Insurance Provision	271,040	295,620
Accrued Payroll	234,668	184,044
Accrued Vacation	1,180,361	1,184,320
Accrued Emission Allowance Expense	5,374	171,226
Consumers' Deposits	769,548	759,130
Retained Percentage on Contracts	71,182	4,527
Accrued Property Taxes	113,441	119,271
Miscellaneous Accrued Expenses	803,995	1,073,493
Unearned Revenue	<u>157,226</u>	<u>205,229</u>
Total Unrestricted Current Liabilities	<u>7,341,334</u>	<u>10,786,145</u>
<b>Non-Current Liabilities:</b>		
Health & Dental Insurance Provision	1,033,680	1,012,814
Post-Employment Health Benefit Provision	423,688	400,454
Net Pension Liability	<u>14,565,895</u>	<u>11,022,103</u>
Total Non-Current Liabilities	<u>16,023,263</u>	<u>12,435,371</u>
<b>Deferred Inflows of Resources</b>		
Extraordinary O&M	13,032,866	13,032,866
Pension		
Differences between expected and actual experience	<u>633,159</u>	<u>658,920</u>
Total Deferred Inflows of Resources	<u>13,666,025</u>	<u>13,691,786</u>
<b>Net Position:</b>		
Net Investment in Capital Assets	72,406,328	76,359,103
Unrestricted	<u>55,280,945</u>	<u>48,769,997</u>
Total Net Position	<u>127,687,273</u>	<u>125,129,100</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b><u>\$164,717,895</u></b>	<b><u>\$162,042,402</u></b>

**Muscatine Power and Water - Electric Utility**  
**Statements of Cash Flows**  
**August 2017**

	<u>Current</u> <u>Month</u>	<u>Year-</u> <u>To-Date</u>
<b>Cash flows from operating activities:</b>		
Cash received from:		
Retail electric sales	\$5,109,848	\$37,629,065
MISO sales	3,289,085	20,809,571
Steam sales	---	7,357,805
Coal sales	2,945,335	23,508,290
Railcar/facilities leasing	5,624	44,995
By-product sales	---	202,345
Miscellaneous sources	21,401	426,699
Cash paid to/for:		
Suppliers	(842,610)	(7,654,070)
MISO purchases/administration fees	(2,775,335)	(18,388,542)
South Fork Wind purchases	(59,367)	(883,120)
Coal purchases	(4,669,997)	(31,177,383)
Employees payroll, taxes and benefits	<u>(2,636,325)</u>	<u>(15,560,214)</u>
Net cash flows from operating activities	<u>387,659</u>	<u>16,315,441</u>
<b>Cash flows from noncapital financing activities:</b>		
Interest received on notes receivable from water & communications utilities	---	28,829
Principal received on note receivable from water utility	---	6,000,000
Loan to Water Utility	---	(3,100,000)
Net cash flows from noncapital financing activities	<u>---</u>	<u>2,928,829</u>
<b>Cash flows from capital financing activities:</b>		
Capital expenditures, net	<u>(323,678)</u>	<u>(4,337,920)</u>
Net cash flows from capital and related financing activities	<u>(323,678)</u>	<u>(1,409,091)</u>
<b>Cash flows from investing activities:</b>		
Purchase of joint venture rights	(30,590)	(74,540)
Interest received on investments	50,799	179,021
Amortization/accretion of investments	---	(210)
Mark to Market	---	(37)
Net cash flows from investing activities	<u>20,209</u>	<u>104,234</u>
Net increase in cash and investments	<u>84,190</u>	<u>15,010,584</u>
Cash and investments at beginning of period	<u>51,009,016</u>	<u>36,082,622</u>
Cash and investments at end of period	<u><b>\$51,093,206</b></u>	<u><b>\$51,093,206</b></u>

**Muscatine Power and Water - Electric Utility**  
**Statements of Cash Flows**  
**August 2017**

	<u>Current Month</u>	<u>Year- To-Date</u>
Reconciliation of operating income (loss) to net cash flows from operating activities		
Operating income (loss)	\$661,683	(\$471,272)
Noncash items in operating income:		
Depreciation of electric utility plant	900,004	7,200,036
Amortization of joint venture rights	9,392	69,799
Change in deferred outflows of resources - pension	(404,800)	(404,800)
Changes in assets and liabilities:		
Consumer accounts receivable	(629,297)	327,206
Refined coal	590,654	1,671,164
Wholesale receivable	428,214	976,648
Steam sales receivable	---	2,276,369
Inventories	39,832	422,270
Fuel	(29,774)	5,762,639
Prepaid expenses	114,946	14,890
Accounts payable	(1,131,164)	(2,478,945)
Net pension liability	195,653	1,565,226
Health & dental insurance provision	31,423	22,403
Other post-employment benefit provision	2,121	13,970
Accrued payroll	(391,507)	(446,431)
Accrued vacation	(21,510)	(5,843)
Accrued emission allowance expense	11	(219,024)
Consumers' deposits	(3,743)	7,948
Retained Percentage	152	19,896
Accrued property taxes	7,985	11,407
Unearned revenue	(3,509)	48,434
Miscellaneous accrued expenses	<u>20,893</u>	<u>(68,549)</u>
Net cash flows from operating activities	<u>\$387,659</u>	<u>\$16,315,441</u>

**Muscatine Power and Water - Electric Utility**  
**Funds Appropriated for Specific Purposes**  
**August 2017**

	<u><b>This Year</b></u>	<u><b>Last Year</b></u>
Extraordinary Operation & Maintenance Account	<u><b>\$13,167,236</b></u>	<u><b>\$13,083,910</b></u>
Total Cash and Investments Appropriated for Specific Purposes	<u><b>\$13,167,236</b></u>	<u><b>\$13,083,910</b></u>

**Muscatine Power and Water - Electric Utility**  
**Summary of Expenses**  
**Current Month - August 2017**

	<b>Budget Estimate</b>		<b>This Year</b>		<b>Last Year</b>
<b>Purchased Power</b>	<b>\$2,332,078</b>	28.9	<b>\$2,293,975</b>	29.5	<b>\$2,813,029</b>
Average price per kWh	<b>\$0.0289</b>		<b>\$0.0290</b>		<b>\$0.0356</b>
<b><u>Generation</u></b>					
Operation Supervision (500)	66,857		86,201		86,098
Fuel: (501)					
Coal	1,412,152		1,263,290		2,544,480
Fuel Oil	5,000		931		114
Gas	2,000		4,235		32,620
Coal Handling Expense (501-003)	42,128		23,841		51,893
Landfill Operation Expense (501-925)	12,949		16,492		8,463
Emissions Allowance Expense (509)	---		11		47,183
Steam Expense:					
Boiler (502-004)	71,449		85,543		138,613
Pollution Control (502-005)	42,852		37,692		116,898
Electric Expense (505)	80,468		76,677		112,741
Miscellaneous Steam Power Expense (506)	244,759		224,210		254,098
Maintenance:					
Supervision (510)	46,394		86,241		70,402
Structures (511)	86,554		39,825		59,463
Boiler Plant:					
Boiler (512-006)	98,839		131,131		109,100
Pollution Control (512-007)	37,453		32,665		53,814
Electric Plant (513-008)	34,910		24,201		29,236
System Control (513-009)	20,860		20,497		18,815
Miscellaneous Steam Plant (514)	70,142		72,177		65,115
Coal Handling Equipment (516)	49,809		80,926		84,688
System Control and Load Dispatch (556)	28,188		27,190		21,244
Vacation, Holiday, Sick Leave (557)	55,401		60,542		72,230
Depreciation (558)	<u>643,473</u>		<u>648,814</u>		<u>637,587</u>
Total Generation Expense	<u>\$3,152,637</u>	39.0	<u>\$3,043,332</u>	39.2	<u>\$4,614,895</u>
					44.4

**Muscatine Power and Water - Electric Utility**  
**Summary of Expenses**  
**Current Month - August 2017**

	<u>Budget</u> <u>Estimate</u>	<u>This Year</u>	<u>Last Year</u>	
<b><u>Transmission</u></b>				
Operation Supervision (560)	\$7,686	\$8,596	\$8,247	
Load Dispatching (561)	78,592	65,250	66,413	
Station Expense (562)	7,562	8,352	11,729	
Overhead Line Expense (563)	142	1,575	---	
Transmission of Electricity by Others (565)	113,017	98,355	76,911	
Miscellaneous Transmission Expense (566)	10,578	10,842	11,947	
Maintenance:				
Supervision (568)	2,910	2,252	2,969	
Structures (569)	94	---	---	
Station Equipment (570)	3,829	(42,864)	13,081	
Overhead Lines (571)	17,516	3,340	6,616	
Vacation, Holiday, Sick Leave (575)	8,395	6,817	6,110	
Depreciation (576)	40,936	31,072	31,072	
Tax on Rural Property (577)	<u>5,677</u>	<u>5,690</u>	<u>5,686</u>	
Total Transmission Expense	<u>296,934</u>	3.7	<u>199,277</u>	2.6
			240,781	2.3
<b><u>Distribution</u></b>				
Operation Supervision (580)	15,647	13,503	17,325	
Load Dispatching (581)	28,655	34,827	38,381	
Station Expense (582)	9,416	7,999	9,480	
Overhead Line Expense (583)	2,158	688	1,673	
Vehicle Expense (589)	16,369	13,431	13,811	
Underground Line Expense (584)	10,412	8,688	3,478	
Street Lighting (585-418)	2,611	---	1,635	
Signal Expense (585-419)	729	65	83	
Meter Expense (586)	9,077	14,117	11,966	
Consumer Installation Expense (587)	561	239	480	
Miscellaneous Distribution Expense (588)	57,200	69,995	70,273	
Maintenance:				
Supervision (590)	12,659	8,496	12,553	
Structures (591)	955	---	---	
Station Equipment (592)	7,179	7,759	14,152	
Overhead Lines (593)	64,505	40,611	28,134	
Underground Lines (594)	16,756	10,117	9,950	
Line Transformers (595)	4,544	447	2,752	
Street Lighting (596-418)	10,226	7,267	17,208	
Signal System (596-419)	1,863	4,667	9,460	
Meters (597)	2,613	(2,166)	2,617	
Miscellaneous Distribution Plant (598)	2,708	1,537	3,907	
Vacation, Holiday, Sick Leave (599)	26,061	24,406	21,931	
Depreciation (578)	172,686	172,352	168,481	
Tax on Rural Property (579)	<u>1,696</u>	<u>1,700</u>	<u>1,698</u>	
Total Distribution Expense	<u>\$477,286</u>	5.9	<u>\$440,745</u>	5.7
			\$461,428	4.4

**Muscatine Power and Water - Electric Utility**  
**Summary of Expenses**  
**Current Month - August 2017**

	<b>Budget</b> <b><u>Estimate</u></b>	<b>This Year</b>	<b>Last Year</b>
<b><u>Customer Service Expense</u></b>			
Customer Information Expense (909)	\$6,045	\$6,578	\$14,864
Energy Efficiency Rebates (912)	17,859	12,186	15,464
Electric Ranges/Dryers Maintenance (910)	451	363	80
Electric Water Heaters Maintenance (911)	161	97	63
 Total Customer Service Expense	 24,516	 0.3	 19,224
	 0.2	 30,471	 0.3
 <b><u>Consumer Accounts</u></b>			
Supervision (901)	3,303	3,840	3,684
Meter Reading Expense (902)	9,397	11,824	9,442
Consumer Records and Collection (903)	41,039	45,595	40,849
Uncollectible Accounts Expense (904)	5,623	5,623	4,769
Vacation, Holiday, Sick Leave (906)	4,113	3,088	4,980
 Total Consumer Accounts Expense	 63,475	 0.8	 69,970
	 0.9	 63,724	 0.6
 <b><u>Administrative and General</u></b>			
Administrative and General Salaries (920)	192,353	196,839	198,453
Office Supplies and Expenses (921)	15,495	11,102	13,714
Outside Services Employed (923)	61,290	62,273	15,473
Property Insurance (924)	57,271	55,722	53,778
Casualty Ins, Injuries & Damages (925)	51,170	57,936	57,340
Employee Pensions and Benefits (926)	543,988	551,005	513,388
Fringe Benefits Charged to Constr. (927)	(37,220)	(85,125)	(24,569)
Regulatory Commission (928)	6,231	8,898	9,167
Miscellaneous General Expense (930)	38,858	36,086	43,112
Maintenance of General Plant (932)	42,984	33,826	21,863
Maintenance of A/O Center (934)	36,589	44,273	39,453
Vacation, Holiday, Sick Leave (936)	24,686	20,206	18,789
Depreciation (933)	100,044	47,766	201
 Total Administrative and General	 1,133,739	 14.0	 1,040,807
	 13.4	 960,162	 9.2
 Total Operating Expense	 \$7,480,665	 \$7,107,330	 \$9,184,490
 Percent to Operating Revenue	 92.6	 91.5	 88.4

**Muscatine Power and Water - Electric Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - August 2017**

	<b>Budget</b>		<b>This Year</b>		<b>Last Year</b>	
	<b><u>Estimate</u></b>		<b><u>This Year</u></b>		<b><u>Last Year</u></b>	
<b>Purchased Power</b>	<b>\$17,113,448</b>	27.7	<b>\$18,783,430</b>	30.0	<b>\$14,920,221</b>	24.2
Average price per kWh	\$0.0288		\$0.0320		\$0.0257	
<b>Generation</b>						
Operation Supervision (500)	679,009		625,486		654,374	
Fuel: (501)						
Coal	12,347,933		12,174,444		15,102,251	
Fuel Oil	64,135		29,515		51,231	
Gas	8,000		124,875		112,359	
Coal Handling Expense (501-003)	413,986		307,357		372,483	
Landfill Operation Expense (501-925)	91,049		132,321		74,180	
Emissions Allowance Expense (509)	298,102		5,374		171,226	
Steam Expense:						
Boiler (502-004)	761,466		724,472		875,906	
Pollution Control (502-005)	547,453		358,360		564,293	
Electric Expense (505)	756,580		691,105		821,582	
Miscellaneous Steam Power Expense (506)	1,892,285		1,478,777		1,628,299	
Maintenance:						
Supervision (510)	494,801		620,385		557,161	
Structures (511)	836,348		500,791		369,490	
Boiler Plant:						
Boiler (512-006)	1,715,267		1,475,233		1,148,297	
Pollution Control (512-007)	438,429		505,491		508,898	
Electric Plant (513-008)	2,300,404		2,361,644		289,062	
System Control (513-009)	172,076		141,120		170,703	
Miscellaneous Steam Plant (514)	625,285		430,047		462,490	
Coal Handling Equipment (516)	611,553		529,277		654,463	
System Control and Load Dispatch (556)	229,767		200,008		186,864	
Vacation, Holiday, Sick Leave (557)	696,076		674,652		726,117	
Depreciation (558)	<u>5,147,783</u>		<u>5,190,514</u>		<u>5,100,699</u>	
Total Generation Expense	<u>\$31,127,787</u>	50.4	<u>\$29,281,248</u>	46.7	<u>\$30,602,428</u>	49.6

**Muscatine Power and Water - Electric Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - August 2017**

	<b>Budget</b> <b><u>Estimate</u></b>	<b>This Year</b>	<b>Last Year</b>			
<b><u>Transmission</u></b>						
Operation Supervision (560)	\$60,229	\$59,042	\$53,069			
Load Dispatching (561)	542,343	515,475	474,837			
Station Expense (562)	79,784	70,757	87,678			
Overhead Line Expense (563)	725	3,792	4,765			
Transmission of Electricity by Others (565)	904,136	668,226	616,465			
Miscellaneous Transmission Expense (566)	234,160	105,125	146,194			
Maintenance:						
Supervision (568)	22,908	20,457	25,907			
Structures (569)	1,003	---	---			
Station Equipment (570)	49,435	59,154	87,223			
Overhead Lines (571)	158,925	35,935	154,767			
Vacation, Holiday, Sick Leave (575)	80,668	70,894	64,322			
Depreciation (576)	327,487	248,575	248,576			
Tax on Rural Property (577)	<u>45,418</u>	<u>45,610</u>	<u>45,569</u>			
Total Transmission Expense	<u>2,507,221</u>	4.1	1,903,042	3.0	2,009,372	3.3
<b><u>Distribution</u></b>						
Operation Supervision (580)	120,716	115,256	134,745			
Load Dispatching (581)	224,728	258,563	271,346			
Station Expense (582)	77,764	65,247	63,353			
Overhead Line Expense (583)	31,756	15,855	18,433			
Vehicle Expense (589)	132,490	111,395	98,909			
Underground Line Expense (584)	63,618	35,831	29,164			
Street Lighting (585-418)	20,806	7,144	8,011			
Signal Expense (585-419)	5,989	1,294	974			
Meter Expense (586)	74,235	85,607	85,121			
Consumer Installation Expense (587)	4,378	4,984	5,256			
Miscellaneous Distribution Expense (588)	446,443	534,821	436,879			
Maintenance:						
Supervision (590)	93,037	81,383	110,299			
Structures (591)	12,500	---	17			
Station Equipment (592)	76,793	108,451	81,228			
Overhead Lines (593)	437,310	593,568	395,218			
Underground Lines (594)	126,874	149,721	141,573			
Line Transformers (595)	45,344	32,877	21,402			
Street Lighting (596-418)	82,814	98,600	113,234			
Signal System (596-419)	25,667	35,764	30,979			
Meters (597)	20,403	14,087	18,629			
Miscellaneous Distribution Plant (598)	21,667	21,377	20,768			
Vacation, Holiday, Sick Leave (599)	252,412	272,138	253,375			
Depreciation (578)	<u>1,381,491</u>	<u>1,378,817</u>	<u>1,347,849</u>			
Tax on Rural Property (579)	<u>13,566</u>	<u>13,624</u>	<u>13,612</u>			
Total Distribution Expense	<u>\$3,792,801</u>	6.1	\$4,036,404	6.4	\$3,700,374	6.0

**Muscatine Power and Water - Electric Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - August 2017**

	<b>Budget</b> <b><u>Estimate</u></b>	<b>This Year</b>	<b>Last Year</b>
<b><u>Customer Service Expense</u></b>			
Customer Information Expense (909)	\$54,950	\$41,269	\$67,520
Energy Efficiency Rebates (912)	146,364	148,489	62,665
Electric Ranges/Dryers Maintenance (910)	3,711	1,192	1,297
Electric Water Heaters Maintenance (911)	1,325	509	486
 Total Customer Service Expense	 \$206,350	 0.3	 \$131,968 0.2
 <b><u>Consumer Accounts</u></b>			
Supervision (901)	25,850	25,970	26,233
Meter Reading Expense (902)	73,525	78,024	71,660
Consumer Records and Collection (903)	322,903	309,296	296,861
Uncollectible Accounts Expense (904)	44,983	44,984	38,152
Vacation, Holiday, Sick Leave (906)	40,261	37,984	41,276
 Total Consumer Accounts Expense	 507,522	 0.8	 474,182 0.8
 <b><u>Administrative and General</u></b>			
Administrative and General Salaries (920)	1,506,182	1,398,726	1,418,406
Office Supplies and Expenses (921)	128,509	107,181	100,835
Outside Services Employed (923)	467,826	288,555	236,697
Property Insurance (924)	447,689	439,941	445,236
Casualty Ins, Injuries & Damages (925)	413,357	430,668	702,680
Employee Pensions and Benefits (926)	4,491,898	4,481,541	4,213,608
Fringe Benefits Charged to Constr. (927)	(241,529)	(245,631)	(190,999)
Regulatory Commission (928)	49,851	65,172	60,259
Miscellaneous General Expense (930)	462,258	321,101	316,633
Maintenance of General Plant (932)	353,235	273,654	217,053
Maintenance of A/O Center (934)	288,079	273,719	292,502
Vacation, Holiday, Sick Leave (936)	237,667	228,594	229,845
Depreciation (933)	800,354	382,130	1,606
 Total Administrative and General	 9,405,376	 15.2	 8,044,361 13.0
 Total Operating Expense	 \$64,660,505	 \$63,137,192	 \$59,882,906
 Percent to Operating Revenue		104.8	100.8
			97.1

**Muscatine Power and Water - Electric Utility**  
**Statistical Data**  
**August 2017**

**Total Fuel Cost**

(To &amp; Including Ash Handling, Gas &amp; Oil)

	<b><u>Current Month</u></b>	
	<b><u>2017</u></b>	<b><u>2016</u></b>
Per Million Btu.	\$1.728	\$1.795
Per Net MW Generated	\$20.14	\$20.29
Net Peak Monthly Demand-KW	126,930	131,950
Date of Peak	8/10	8/18
Hour of Peak	1500	1700

**Calendar Year-To-Date**

	<b><u>2017</u></b>	<b><u>2016</u></b>
Per Million Btu.	\$1.787	\$1.830
Per Net MW Generated	\$20.29	\$20.15
Net Peak Monthly Demand-KW	135,210	134,700
Date of Peak	6/12	7/21
Hour of Peak	1600	1600
Average Temperature	67.4°	73.6°

**Services**

	<b><u>2017</u></b>	<b><u>2016</u></b>
Residential	9,855	9,843
Commercial I	1,389	1,364
Commercial II	109	116
Industrial I	11	11
Industrial II	2	2
City Enterprise Funds	24	22
Water & Communications Utility	35	35
Total	<u>11,425</u>	<u>11,393</u>

**Muscatine Power and Water - Electric Utility**  
**Wholesale Sales Analysis - Excluding Wind**  
**Current Month - August 2017**

	Modified <u>Budget</u>	This <u>Year</u>	Last <u>Year</u>	
	<u>\$/kWh</u>	<u>\$/kWh</u>	<u>\$/kWh</u>	<u>\$/kWh</u>
<b>Wholesale kWh Sales*</b>	<u>71,022,240</u>	<u>65,407,682</u>	<u>101,043,094</u>	
<b>Wholesale Sales*</b>	<u>\$2,516,367</u>	<u>\$0.03543</u>	<u>\$2,086,948</u>	<u>\$0.03191</u>
<b>Variable Costs</b>				
Fuel (Coal, Gas & Fuel Oil)	1,414,172	0.01991	1,263,776	0.01932
Emissions:				
SO <sup>2</sup> Allowances-ARP <sup>fn1</sup>	---	---	3	---
SO <sup>2</sup> Allowances-CSAPR <sup>fn2</sup>	---	---	7	---
NO <sub>x</sub> Allowances <sup>fn3</sup>	---	---	28,314	---
Other <sup>fn4</sup>	<u>159,224</u>	<u>0.00224</u>	<u>178,138</u>	<u>0.00272</u>
Total Variable Costs	<u>1,573,396</u>	<u>0.02215</u>	<u>1,470,238</u>	<u>0.02248</u>
<b>Gross Margin</b>	<u>\$942,971</u>	<u>\$0.01328</u>	<u>\$616,710</u>	<u>\$0.00943</u>
Percent Gross Margin	37.5%		29.6%	
				45.6%

\*Wholesale analysis excludes wind. (see next page)

	<b>Calendar Year To Date</b>				
	Modified <u>Budget</u>	This <u>Year</u>	Last <u>Year</u>		
	<u>\$/kWh</u>	<u>\$/kWh</u>	<u>\$/kWh</u>	<u>\$/kWh</u>	
<b>Wholesale kWh Sales*</b>	<u>545,861,659</u>	<u>522,961,743</u>	<u>571,834,659</u>		
<b>Wholesale Sales*</b>	<u>\$18,545,158</u>	<u>\$0.03397</u>	<u>\$19,016,469</u>	<u>\$0.03636</u>	<u>\$17,548,887</u>
<b>Variable Costs</b>					
Fuel (Coal, Gas & Fuel Oil)	10,311,899	0.01889	10,070,373	0.01926	10,947,461
Emissions:					
SO <sup>2</sup> Allowances-ARP <sup>fn1</sup>	882	0.00000	139	0.00000	232
SO <sup>2</sup> Allowances-CSAPR <sup>fn2</sup>	882	0.00000	353	0.00000	577
NO <sub>x</sub> Allowances <sup>fn3</sup>	296,337	0.00054	153,409	0.00029	173,665
Other <sup>fn4</sup>	<u>1,273,790</u>	<u>0.00233</u>	<u>1,370,344</u>	<u>0.00262</u>	<u>1,543,810</u>
Total Variable Costs	<u>11,883,790</u>	<u>0.02177</u>	<u>11,594,618</u>	<u>0.02217</u>	<u>12,665,745</u>
<b>Gross Margin</b>	<u>\$6,661,368</u>	<u>\$0.01220</u>	<u>\$7,421,851</u>	<u>\$0.01419</u>	<u>\$4,883,142</u>
Percent Gross Margin	35.9%		39.0%		27.8%

\*Wholesale analysis excludes wind. (see next page)

Allowance costs are based on budgeted and market prices for allowances:

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
<b>fn1</b> SO <sup>2</sup> ARP	\$2.00	\$0.80	\$0.80
YTD SO <sup>2</sup> ARP	2.00	0.79	0.80
<b>fn2</b> SO <sup>2</sup> CSAPR	0.00	2.00	2.00
YTD SO <sup>2</sup> CSAPR	0.00	2.00	2.00
<b>fn3</b> NO <sub>x</sub> annual	500.00	3.25	8.50
NO <sub>x</sub> seasonal	1,300.00	525.00	300.00
YTD NO <sub>x</sub> annual	500.00	4.86	37.84
YTD NO <sub>x</sub> seasonal	1,300.00	643.52	251.91

**fn4** Other includes variable generation O&M, rail car cost, and Title V permit fees. Costs included have been amortized evenly over the year.

**Muscatine Power and Water - Electric Utility**  
**Wind Sales Analysis**  
**Current Month - August 2017**

	<u>Budget</u>	<u>\$/kWh</u>	<u>This Year</u>	<u>\$/kWh</u>	<u>Last Year</u>	<u>\$/kWh</u>
<b><u>Revenue</u></b>						
<b><u>Wholesale kWh Sales</u></b>	<u>2,171,408</u>		<u>2,409,892</u>		<u>0</u>	
<b><u>Wholesale Sales</u></b>	<u>\$65,077</u>	<u>\$0.02997</u>	<u>\$40,578</u>	<u>\$0.01684</u>	<u>\$0</u>	<u>---</u>
<b><u>Expense</u></b>						
<b><u>Purchased Power kWh</u></b>	2,171,408		2,409,892		0	
<b><u>Purchased Power</u></b>	\$56,457	0.02600	\$62,771	0.02605	\$0	---
<b><u>Gross Margin/(Loss)</u></b>	<u>\$8,620</u>	<u>\$0.00397</u>	<u>(\$22,193)</u>	<u>(\$0.00921)</u>	<u>\$0</u>	<u>---</u>
Percent Gross Margin	13.2%		-54.7%		---	
RECs Sold	---		---		---	
REC Net Proceeds	\$0	---	\$0	---	\$0	---
Misc Wind Revenues/Charges	\$0		\$0		\$0	
<b><u>Wind Net Margin/(Loss)</u></b>	<b><u>\$8,620</u></b>		<b><u>(\$22,193)</u></b>		<b><u>\$0</u></b>	

**Calendar Year To Date**

	<u>Budget</u>	<u>\$/kWh</u>	<u>This Year</u>	<u>\$/kWh</u>	<u>Last Year</u>	<u>\$/kWh</u>
<b><u>Revenue</u></b>						
<b><u>Wholesale kWh Sales</u></b>	<u>30,777,516</u>		<u>33,247,640</u>		<u>0</u>	
<b><u>Wholesale Sales</u></b>	<u>\$664,481</u>	<u>\$0.02159</u>	<u>\$454,426</u>	<u>\$0.01367</u>	<u>\$0</u>	<u>---</u>
<b><u>Expense</u></b>						
<b><u>Purchased Power kWh</u></b>	30,777,516		33,247,640		0	
<b><u>Purchased Power</u></b>	\$800,215	0.02600	\$864,587	0.02600	\$0	---
<b><u>Gross Margin/(Loss)</u></b>	<u>(\$135,734)</u>	<u>(\$0.00441)</u>	<u>(\$410,161)</u>	<u>(\$0.01234)</u>	<u>\$0</u>	<u>---</u>
Percent Gross Margin	-20.4%		-90.3%		---	
RECs Sold	---		2,500		---	
REC Net Proceeds	\$0	---	\$1,875	0.75	\$0	---
Misc Wind Revenues/Charges	\$0		\$0		\$0	
<b><u>Wind Net Margin/(Loss)</u></b>	<b><u>(\$135,734)</u></b>		<b><u>(\$408,286)</u></b>		<b><u>\$0</u></b>	

	<u>Budget</u>	<u>This Year</u>	<u>Last Year</u>
RECs at end of Prior Period	0	3,438	0
RECs Added This Period	0	24,873	0
RECs Sold This Period	0	2,500	0
Number of RECs on hand	0	25,811	0
Market Value per REC	\$0.00	\$0.75	\$0.00
Value of RECs on Hand	\$0.00	\$19,358.49	\$0.00

**Muscatine Power and Water - Electric Utility**  
**SUPPLEMENTAL STATISTICAL DATA - FOR INTERNAL PURPOSES ONLY**  
**August 2017**

**Delivered to Wholesale Customers**

	Current Month 2017 Budget	Current Month 2017 Actual	Current Month 2016 Actual	Year-To-Date 2017 Budget	Year-To-Date 2017 Actual	Year-To-Date 2016 Actual
Wholesale Sales KWHs	73,193,648	67,817,574	101,043,094	576,639,175	556,209,383	571,834,659
Wholesale Sales	\$2,581,444	\$2,127,526	\$4,068,011	\$19,209,639	\$19,470,895	\$17,548,887
Less:						
Production Fuel	1,474,229	1,308,789	2,038,835	10,858,962	10,545,656	11,436,939
Generation-Other	1,647,713	1,703,526	1,896,081	17,733,751	16,226,662	14,453,104
Transmission	296,934	199,277	240,781	2,507,221	1,903,042	2,009,372
Subtotal	3,418,876	3,211,592	4,175,697	31,099,934	28,675,360	27,899,415
Wholesale Margin	(\$837,432)	(\$1,084,066)	(\$107,686)	(\$11,890,295)	(\$9,204,465)	(\$10,350,528)

**Delivered to Steam Customer**

	Current Month 2017 Budget	Current Month 2017 Actual	Current Month 2016 Actual	Year-To-Date 2017 Budget	Year-To-Date 2017 Actual	Year-To-Date 2016 Actual
Steam Sales - 1,000 lbs.	---	---	274,966	997,619	1,047,098	1,924,816
Steam Sales	---	---	\$1,084,786	\$4,095,826	\$4,005,118	\$7,628,999
Less:						
Production Fuel	---	---	598,735	2,066,141	2,222,856	4,275,565
Generation-Other	30,696	31,018	81,245	468,933	286,074	436,820
Steam Sales Margin	(\$30,696)	(\$31,018)	\$404,807	\$1,560,752	\$1,496,188	\$2,916,614

**Delivered to Paving Native System Customers**

	Current Month 2017 Budget	Current Month 2017 Actual	Current Month 2016 Actual	Year-To-Date 2017 Budget	Year-To-Date 2017 Actual	Year-To-Date 2016 Actual
Native System Sales KWHs	77,368,430	76,669,987	75,424,418	568,213,868	559,517,424	554,100,379
Native System Sales	\$5,411,825	\$5,504,023	\$5,111,589	\$37,794,967	\$38,488,122	\$35,794,270
Less:						
Purchased Power	2,332,078	2,293,975	2,813,029	17,113,448	18,783,430	14,920,221
Distribution	477,286	440,745	461,428	3,792,801	4,036,404	3,700,374
Customer Service	24,516	19,224	30,471	206,350	191,459	131,968
Consumers Accounts	63,475	69,970	63,724	507,522	496,258	474,182
Administrative & General	1,133,739	1,040,807	960,162	9,405,376	8,445,351	8,044,361
Subtotal	4,031,094	3,864,721	4,328,814	31,025,497	31,952,902	27,271,106
Native System Margin	1,380,731	1,639,302	782,775	6,769,470	6,535,220	8,523,164
Steam Sales Margin	(30,696)	(31,018)	404,807	1,560,752	1,496,188	2,916,614
Wholesale Margin	(\$837,432)	(\$1,084,066)	(107,686)	(\$11,890,295)	(\$9,204,465)	(\$10,350,528)
Net Electric Margin	512,604	524,219	1,079,896	(3,560,073)	(1,173,057)	1,089,250
Other Revenue	85,830	137,464	125,787	615,408	701,785	704,247
Nonoperating Revenue (Expense)	8,578	37,204	14,345	66,672	207,098	102,618
Net Income (Loss) Before Revenue Adjustment and Capital Contributions	\$607,012	\$698,887	\$1,220,028	(\$2,877,993)	(\$264,174)	\$1,896,115